

Vizient Savings Actualyzer

Value

As a supply chain professional, you need to demonstrate the value that supply chain can bring to your health care organization.

Supply chain can influence the organization through the smart sourcing of products and services by showing ROI through data that enables evidence-based decisions.

But demonstrating ROI in supply chain operations means implementing solutions that accelerate speed to value. **Vizient Savings Actualyzer works the way health care organizations want.** It helps you focus on what really matters – prioritizing the best opportunities, getting more done and monitoring the outcomes to sustain savings.

“Vizient Savings Actualyzer is much more responsive. I used to be waiting on PriceLYNX. This solution seems to be waiting on me.”

*Rhonda Barnett, CMRP
Genesis HealthCare Systems
director of purchasing*

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Connect to a new view.

In most hospitals, supply chain professionals are overwhelmed with potential cost-reduction opportunities such as GPO contracts, expiring local contracts and price benchmarking.

Until now, there was no solution allowing you to routinely aggregate, manage and work identified opportunities. Most supply chain staff members develop spreadsheets and use different databases to track and analyze these opportunities, and very few of them are satisfied with the results.



Enter Vizient Savings Actualyzer™. It’s a powerful platform that enables supply chain teams to easily identify, prioritize, track, measure and report cost-reduction initiatives – helping you make limited resources more productive. Vizient Savings Actualyzer can bring extraordinary visibility to your initiatives while paving the way for your team to make reliable, data-based decisions for supply cost reduction.

Vizient Savings Actualyzer gives you:

- Complete visibility for smarter decisions
- Flexibility to work the way you want
- Power to increase returns and demonstrate value

Only Vizient Savings Actualyzer has the industry breadth, insight and technology to bridge the gap between opportunity identification and savings implementation.

Proof points

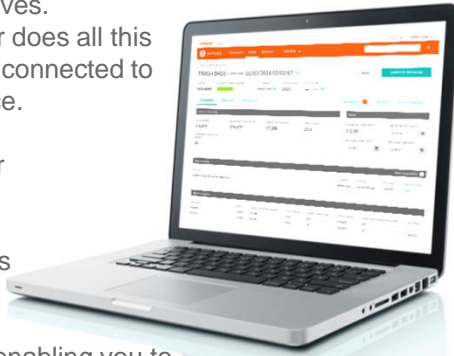
Brings all the actionable data sources together in a single location for analysis	Evaluate market-based pricing, contract-related data and capital equipment quotes on one platform.
Provides flexibility to manipulate the data the way you want, so you can make decisions quickly	View or filter opportunities by UNSPSC, Vizient contract or other custom groupings. You also have the flexibility to create your own variables so you can analyze data your way.
Prioritizes opportunities for maximum impact with less effort	Easily identify opportunities and move quickly on the initiatives that offer the largest potential savings.
Tracks your savings initiatives to ensure that progress is being made	Monitor the tasks necessary to complete each initiative from start to finish, ensuring that everything is happening according to schedule.
Automatically measures the realized savings to ensure ROI	Input the start and end dates of the new contract price, and the system automatically measures the actual savings versus the savings you expected – in real time.

Benefits for members

Vizient Savings Actualyzer is a game-changing solution that drives unique value by integrating different opportunity types into a single view and providing a flexible framework to track your initiatives.

Savings Actualyzer does all this while continuously connected to a single data source.

Savings Actualyzer provides you with the flexibility to work your initiatives the way you want. You can explore what-if scenarios, enabling you to create draft initiatives to tee up discussions with management on how to proceed. Or use the Peer Compare function to see how both your market share and price performance compare to hospitals like yours for a specific category – by spend, number of beds or APDs. Only Savings Actualyzer offers this valuable feature.



Vizient Savings Actualyzer moves beyond opportunity identification to guide you through the process of prioritizing, tracking and measuring the opportunity through completion. By monitoring your initiative *after* it has been implemented, you can ensure that the price you negotiated is the price that you continue to pay.

The solution helps you:

- Prioritize different opportunity types – including market-based price performance, GPO contracts and capital quote evaluations – in a central location, with metrics to help identify where to focus your limited resources
- Track initiatives in progress to know their status and allow more time for negotiation
- Measure results of completed initiatives to ensure positive ROI and demonstrate the value of your cost-reduction efforts

Vizient Savings Actualyzer delivers on the key needs our members continue to be challenged with:

over 50%

of your time is spent analyzing opportunities to see if they are worth pursuing

up to 50%

of your time is spent figuring out if your goals were met

80%

say having decision-making data available in a single location would make you change your current cost-reduction process

Why Vizient?

Vizient has a long history of helping our members drive down costs and optimize product utilization and efficiency in the supply chain. Vizient Savings Actualyzer supports these goals by bringing together in one application the necessary data and work streams to help you make better decisions.

Better decisions mean greater cost savings, higher product quality, clinical effectiveness and increased patient and user safety—all of which add up to the most important result: improved patient care.

Prioritize the opportunities you've identified

Vizient Savings Actualyzer aggregates all opportunities into one view with flexible filtering. It also reports key metrics needed to triage the value of each opportunity.

Track the progress of your initiatives

Savings Actualyzer is a centralized project management hub that makes it simple to track every step of every initiative. With its intuitive guided interface, Vizient Savings Actualyzer helps you accomplish the initiatives you've worked by enabling you to analyze, notate and close them with ease. It improves efficiency and accountability, allowing you to focus on strategy.

Measure your success and report the ROI

Demonstrate the return on your time and effort by reporting your success. Vizient Savings Actualyzer measures your completed work against the ROI you expected to achieve, and reports the results.

Get better results with the help of our dedicated advisors

Our expert advisors can help you use Savings Actualyzer to uncover the path from opportunities to real savings.

Access the largest data source in the industry.

Vizient Savings Actualyzer is built on the industry's cleanest and largest pool of supply data. Subscribers have access to over 30 million pre-populated cross references that are easily configured based on your unique needs, so you'll never start your cost-reduction initiatives with a blank screen.